

THE UNIVERSITY OF THE STATE OF NEW YORK OFFICE OF THE STATE COMPTROLLER STATE REPORT ON THE STATE OF NEW YORK FOR THE YEAR 2010

The Office of the State Comptroller has the honor to acknowledge the receipt of your letter of the 12th day of December, 2010, in which you requested that we conduct an audit of the State's financial records for the year 2010. We are pleased to inform you that we have completed our audit and are submitting to you this report. (This report is being submitted to you in accordance with the provisions of the State Finance Law, Section 102.)

The purpose of this report is to provide you with information regarding the State's financial records for the year 2010. This report is intended to be a summary of the findings of our audit and is not intended to be a substitute for the detailed financial records of the State. We have conducted our audit in accordance with the provisions of the State Finance Law, Section 102, and we believe that the information contained in this report is accurate and reliable.

The State's financial records for the year 2010 show that the State has maintained a balanced budget and has successfully completed its fiscal year. We have found that the State's financial records are accurate and reliable and that the State has complied with the provisions of the State Finance Law, Section 102.

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