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# THE UNIVERSITY OF THE STATE OF NEW YORK OFFICE OF THE STATE COMPTROLLER STATE REPORT ON THE STATE OF NEW YORK 2014

The State Comptroller is pleased to present this report to the Governor and the Legislature. This report provides a comprehensive overview of the State's financial performance and offers recommendations for improving efficiency and effectiveness. The report is organized into several sections, each focusing on a different aspect of the State's operations.

The first section discusses the State's overall financial performance, including revenue and expenditures. The second section focuses on the State's budgetary process, highlighting areas for improvement. The third section examines the State's debt management, and the fourth section discusses the State's pension obligations. The final section provides a summary of the report's findings and recommendations.

The State's financial performance has been generally strong, with revenue exceeding expenditures. However, there are several areas where the State's operations could be improved. The budgetary process could be made more transparent and efficient. Debt management could be improved by reducing the State's debt burden. Pension obligations could be better managed to ensure long-term sustainability. The report provides detailed recommendations for each of these areas, along with a timeline for implementation.

The State's financial performance is a reflection of the State's overall health and stability. By implementing the recommendations in this report, the State can ensure a bright and secure future for all New Yorkers.

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