

THE UNIVERSITY OF CHICAGO

MEMORANDUM

TO : THE BOARD OF TRUSTEES

FROM : THE CHAIRMAN, BOARD OF TRUSTEES

SUBJECT: PROPOSAL FOR THE ACQUISITION OF THE UNIVERSITY OF CHICAGO PRESS

1. The Board of Trustees has received a proposal from the University of Chicago Press for the acquisition of the University of Chicago Press.

2. The proposal is for the acquisition of the University of Chicago Press for the sum of \$10,000,000.

3. The Board of Trustees has discussed the proposal and has concluded that it is in the best interests of the University of Chicago to accept the proposal.

4. The Board of Trustees has approved the proposal and has authorized the Chairman of the Board of Trustees to execute the necessary documents for the acquisition of the University of Chicago Press.

5. The Board of Trustees has also authorized the Chairman of the Board of Trustees to negotiate the terms of the acquisition of the University of Chicago Press.

6. The Board of Trustees has also authorized the Chairman of the Board of Trustees to execute the necessary documents for the acquisition of the University of Chicago Press.

7. The Board of Trustees has also authorized the Chairman of the Board of Trustees to execute the necessary documents for the acquisition of the University of Chicago Press.

8. The Board of Trustees has also authorized the Chairman of the Board of Trustees to execute the necessary documents for the acquisition of the University of Chicago Press.